

Preserving the Family Farm

Options and Approaches for Landowners



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Different Ways of “Preserving”

- Protecting the . . .
 - Farmland
 - Farm business



Protecting the Farmland

- ❑ See Landowner's Guide to Conservation and Sustainability on American Farmland Trust website, www.farmland.org
- ❑ CAUV
- ❑ Agricultural District Program
- ❑ Agricultural Security Areas Program



Protecting the Farmland

- Easement Programs
 - Donated
 - Purchased
 - Ohio Agricultural Easement Purchase Program



Protecting the Farm Business

- Estate and business planning
- See “Transferring the Farm to the Next Generation” on Ohioline,
www.ohioline.osu.edu



Protecting the Farm Business

- Estate and business planning
- Threats to the family farm business
 - Estate taxes
 - Fluctuating land values
 - Inheritance disputes – On and off farm heirs
 - Creating an economically viable farm for the next generation
 - Long term care costs for the outgoing generation
 - Liability issues

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 - www.aede.osu.edu/programs/aglaw